



20 September 2019

IOOF update on Federal Court proceedings

IOOF welcomes today's decision by the Federal Court of Australia in relation to proceedings brought by APRA against IOOF's APRA regulated entities (IOOF Investment Management Limited and Questor Financial Services Limited) and five individuals who were responsible persons of those entities at relevant times.

The Court held that IOOF's APRA regulated entities and the five individuals did not contravene the Superannuation Industry (Supervision) Act 1993 (Cth). The Court also declined to make the disqualification orders sought against the five individuals, and awarded costs in IOOF's favour.

IOOF is currently reviewing the written judgment in detail and expects to issue a further announcement in due course.

-ENDS-

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- **Portfolio and Estate Administration** for advisers, their clients and hundreds of employers in Australia.
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